

St. Louis Parish Report to our Bishop and Parishioners

Financial Condition as of June 30, 2016

We write to summarize the financial condition of our parish, how things stood at the end of last fiscal year on June 30, 2016.

Offertory

The Offertory, our weekly contributions to the collection basket, is the financial life blood of our parish. The parish is doing much better than in previous years.

The fiscal year ending June 30, our Offertory collections amounted to \$246,649.67. In the two previous fiscal year we collected \$ 238,032.60 and \$240,451.72 . This is very close to our budget projection of \$250,000. We hope that giving continues to increase in the coming year and that we can expand our budget beyond the absolute minimum we have operated on for the past several years.

The details of our budget categories, as well as the actual expenditures by category, are available from Neida. The members of the Finance Committee will be happy to review these details with those who are interested.

Building Fund

Currently we use contributions to the building fund to pay the mortgage on the Shook Parish Hall, which is \$2718.00 per month. Last year we collected \$31,532.48. That is about \$1,500.00 less than the mortgage. The difference came out of our savings, which is currently \$35,882.56.

CSA

CSA is the way which we as parishioners directly support the various ministries of the Diocese. Our goal for 2015-2016 (the CSA year runs Feb-Jan) was \$26,373.88 and \$39,778.61 was given to the diocese. The \$13,400 collected in excess of that goal was returned to the parish and covered the difference between our budgeted and actual contributions. Please continue your generous level of CSA support this year.

Parish Savings

Our savings account balance stood at \$35,882.56 on June 30th. It was \$18,841.60 on June 30th of the previous year.

Electronic Giving

Electronic giving has continued to increase and now represents about 30% of all giving. Please consider electronic giving, it really helps keep our giving consistent during the busy summer months.

Thanks

Thank you for taking the time to read through this report. This is our parish and we depend on our own voluntary contributions to make it run. We on the Finance Committee do our best to keep our Parish on a sound financial footing and to provide financial transparency without drowning you in details. For any one who wants to gain greater understanding of the details, or anyone who might wish to join the Finance Committee, please contact one of us.

This report was prepared by the Parish Finance Committee: